

FORSYTH COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: JUNE 26, 2017

AGENDA ITEM NUMBER: 5

**SUBJECT: AMENDMENT TO THE 2014 HOUSING GRANT PROJECT ORDINANCE
(HOUSING AND COMMUNITY DEVELOPMENT DEPARTMENT)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The purpose of this amendment is to appropriate and transfer unused funds in the 2014 Housing Grant Project Ordinance to the 2018 Housing Grant Projects Ordinance to facilitate closing the 2014 Housing Grant Project Ordinance in fiscal year 2017-2018.

ATTACHMENTS: YES NO

SIGNATURE: *J. Ardley Watts, Jr.* DATE: June 21, 2017
COUNTY MANAGER

FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2014 HOUSING GRANT PROJECT ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 26, 2017

EXPLANATION: The purpose of this amendment is to appropriate and transfer unused funds in the 2014 Housing Grant Project Ordinance to the 2018 Housing Grant Projects Ordinance to facilitate closing the 2014 Housing Grant Project Ordinance in fiscal year 2017-2018.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2014 HOUSING GRANT PROJECT ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE:	<u>SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF FUNDS.</u>	
	CDBG PROGRAM INCOME 14 GPO	\$ 62,021.75
	INDIVIDUAL DEVELOPMENT ACCOUNT (IDA)	
	MATCHING FUNDS 14 GPO	<u>\$ 34,332.00</u>
		<u>\$ 96,353.75</u>
INCREASE:	<u>SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATIONS OF FUNDS</u>	
	TRANSFER TO 2018 HOUSING GPO	<u>\$ 96,353.75</u>
		<u>\$ 96,353.75</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of Same fund
 Other: Transfer residual equity

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____
