

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JULY 13, 2017

AGENDA ITEM NUMBER: 7

**SUBJECT: RESOLUTION ACCEPTING THE HIGHEST BID TO PURCHASE COUNTY OWNED REAL PROPERTY THROUGH NEGOTIATED OFFER, ADVERTISEMENT, AND UPSET BIDS PROCEDURE PURSUANT TO THE PROVISIONS OF N.C.G.S. 160A-269
(537 N. SPRUCE STREET)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION: See Attached

ATTACHMENTS: YES NO

SIGNATURE: _____

J. Audrey Watts, Jr.
COUNTY MANAGER

DATE: July 13, 2017

RESOLUTION ACCEPTING THE HIGHEST BID TO PURCHASE COUNTY OWNED REAL PROPERTY THROUGH NEGOTIATED OFFER, ADVERTISEMENT, AND UPSET BIDS PROCEDURE PURSUANT TO THE PROVISIONS OF N.C.G.S. 160A-269 (537 N. SPRUCE STREET)

WHEREAS, Forsyth County received an offer in the amount of Six Hundred Fifty Thousand and 00/100 (\$650,000.00) dollars and the Clerk to the Board collected a deposit of five percent (5%) of the offer from Spruce Development, LLC to purchase County owned real property described herein; and

WHEREAS, by Resolution Authorizing Publication Of An Offer To Purchase County Owned Real Property By Negotiated Offer, Advertisement, And Upset Bids Procedure (537 N. Spruce Street) adopted by the Forsyth County Board of Commissioners at its June 12, 2017 meeting, a Notice Of Offer To Purchase Real Property Owned By Forsyth County And Request For Increased/Upset Bids was advertised as required by N.C.G.S. 160A-269 relating to property located at 537 N. Spruce Street in Winston-Salem, N.C. and more particularly described as Block 0084, Lot 269D, Parcel Identification Number 6835-17-0848.00; and

WHEREAS, after due advertisement of the said offer, no upset bids have been received within the time allowed by law; and

WHEREAS, County staff recommends that the Forsyth County Board of Commissioners accept the original offer and sell the said property to Spruce Development, LLC for Six Hundred Fifty Thousand and 00/100 (\$650,000.00) dollars; and

WHEREAS, the Forsyth County Board of Commissioners may reject any and all offers.

NOW THEREFORE BE IT RESOLVED, that the Forsyth County Board of Commissioners hereby accepts the offer of the highest bidder, Spruce Development, LLC, in the amount of Six Hundred Fifty Thousand and 00/100 (\$650,000.00) dollars to purchase the above described County owned real property.

BE IT FURTHER RESOLVED, that the Chairman or County Manager and Clerk to the Board are hereby authorized to execute the necessary documents and collect the balance of the purchase price to complete the sale of the above described property consistent with the terms outlined in the advertisement and the Contract To Purchase, subject to a pre-audit certificate by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

Adopted this the 13th day of July 2017.