

**FORSYTH COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: OCTOBER 26, 2017 AGENDA ITEM NUMBER: 8

SUBJECT: RESOLUTION AUTHORIZING AN APPLICATION TO THE APPALACHIAN REGIONAL COMMISSION (ARC) FOR A GRANT TO FACILITATE CONSTRUCTION OF AN ACCESS ROAD TO THE IDOLS ROAD BUSINESS PARK (FORSYTH COUNTY DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION: See Attached

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley White, Jr.* DATE: October 25, 2017
COUNTY MANAGER

**RESOLUTION AUTHORIZING AN APPLICATION TO THE APPALACHIAN
REGIONAL COMMISSION (ARC) FOR A GRANT TO FACILITATE
CONSTRUCTION OF AN ACCESS ROAD TO THE IDOLS ROAD BUSINESS PARK
(FORSYTH COUNTY DEPARTMENT OF COMMUNITY AND
ECONOMIC DEVELOPMENT)**

WHEREAS, Forsyth County owns a 169.5 acre tract of land in the southwest corner of Forsyth County off Idols Road near the Village of Clemmons; and

WHEREAS, the only access to this tract of land is now provided by Topsider Drive which terminates at the eastern border of the subject property; and

WHEREAS, the Forsyth County Board of Commissioners desires to develop a business park on the subject property and Forsyth County has developed a preliminary analysis and master plan for the development of a business park on this site; and

WHEREAS, County staff believes the development of this site as a business park will provide much needed development-ready sites that will be attractive to companies wishing to relocate to Forsyth County and will enhance the economy by increasing private investment while providing good paying employment opportunities to residents of Forsyth County and neighboring Davie and Yadkin Counties; and

WHEREAS, County staff recommends the County apply to the Appalachian Regional Commission (ARC) for a grant in an amount up to \$1,200,000.00 to help finance the construction of an access road to serve the entire proposed business park area, which road will accommodate traffic flow to the site while providing a second entrance and exit to and from the tract;

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby authorizes execution by the Chairman, the County Manager, the County Chief Financial Officer, and Clerk to the Board of necessary documents, on behalf of Forsyth County, to apply for a grant in an amount up to \$1,200,000.00 from the Appalachian Regional Commission to facilitate the development of the Idols Road Property as a business park and more specifically to help finance the construction of an access road to serve the entire proposed business park area and accommodate traffic flow and provide a second entrance and exit on the tract.

Adopted this the 26th day of October 2017.