

**FORSYTH COUNTY
BOARD OF COMMISSIONERS**

**BRIEFING
DRAFT**

MEETING DATE: FEBRUARY 20, 2020

AGENDA ITEM NUMBER: 5

SUBJECT: AMENDMENT TO 2016 SCHOOLS CAPITAL PROJECTS ORDINANCE

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

The Winston-Salem/Forsyth County Schools are requesting funding of \$805,551.69 for the purchase of land for the future Ashley Elementary School. The entire amount is coming from project savings.

The approval of this request will bring the total amount of the \$350,000,000 in the bond funds obligated for Building Capital Projects to \$123,180,570.

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2016 SCHOOLS CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: February 20, 2020

EXPLANATION: The Winston-Salem/Forsyth County Schools are requesting funding of \$805,551.69 by reallocating bond savings and a new allocation for the purchase of land for the future Ashley Elementary School.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2016 SCHOOLS CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF 2016 BOND FUNDS

Wiley MS/RJ Reynolds Traffic Improvements	\$695,438.71
Parkland HS Traffic Improvements	\$ 3,915.98
Southeast MS Traffic Improvements	<u>\$106,197.00</u>
TOTAL	<u>\$805,551.69</u>

INCREASE: SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF 2016 BOND FUNDS.

New Ashley Elementary School	<u>\$805,551.69</u>
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NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other:

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____



P.O. Box 2513 • Winston-Salem, NC 27102-2513

January 14, 2020

Mr. Paul Fulton, Jr.
Chief Financial Officer
Forsyth County Government Center
201 N. Chestnut Street
Winston-Salem, NC 27101

Re: Request for Reallocation of Bond Savings

Dear Mr. Fulton,

The Winston-Salem/Forsyth County Board of Education has, as one of its priorities, the designation of land for a future new Ashley Elementary School.

As you know, the voters of Forsyth County passed a \$350 million bond referendum in 2016. After the completion of several traffic improvements projects, the Board has realized savings as follows:

<u>County Number</u>	<u>Project Name</u>	<u>Savings</u>
393015	Wiley MS/RJ Reynolds Improvements	\$695,438.71
393016	Parkland HS Traffic Improvements	\$ 3,915.98
393017	Southeast MS Improvements	\$106,197.00
	Total	\$805,551.69

On December 10, 2019, the Board approved the reallocation of these funds for the future purchase of land for a new Ashley Elementary School.

If you have any questions or concerns, please contact me or Darrell Walker, Assistant Superintendent of Operations.

Sincerely yours,

Andrea Gillus
Chief Financial Officer

cc: Darrell Walker, Assistant Superintendent of Operations
Dionne Jenkins, General Counsel
Colon Moore, Facility Planning and Construction

Board of Education

Malishai Woodbury, *Chair* • Barbara Burke, *Vice Chair* • Andrea Bramer • Lida Calvert-Hayes
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Dr. Kenneth Simington, Interim Superintendent