

FORSYTH COUNTY

BOARD OF COMMISSIONERS

BRIEFING DRAFT

MEETING DATE: APRIL 15, 2021

AGENDA ITEM NUMBER: 13A- 13B

**SUBJECT: A. AMENDMENT TO THE 2020 PAY-GO CAPITAL PROJECTS ORDINANCE
B. AMENDMENT TO THE 2018 SMITH REYNOLDS AIRPORT CAPITAL PROJECTS
ORDINANCE**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

This agenda item is necessary to shift \$57,951 from the 2020 Pay-Go Capital Projects Ordinance (CPO) to the 2018 Smith Reynolds Airport Capital Projects Ordinance in order to encumber the contract with Walter, Robbs, Callahan & Pierce-Architects, P.A., for architectural and engineering services related to terminal renovations at Smith Reynolds Airport. The Board of Commissioners approved this contract on January 21, 2021.

The 2018 Smith Reynolds Airport CPO has \$550,000 available to spend for Terminal Area Improvements with an additional \$20,950,000 in a budget reserve which would be made available once debt is issued later this spring. During the adoption of the 2020 Pay-Go CPO, staff recommended setting aside \$2,667,919 for possible debt avoidance related to Kaleideum and Smith Reynolds Airport in order to avoid projects being delayed due to the schedule of issuing of debt.

These two amendments will transfer funds from the 2020 Pay-Go CPO to the 2018 Smith Reynolds Airport CPO in order to move funds from a budget reserve for Terminal Area Improvements and the amount of debt to be issued for the airport will be reduced by \$57,951.

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2020 PAY-GO CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: April 15, 2021

EXPLANATION:

This agenda item is necessary to shift \$57,951 from the 2020 Pay-Go Capital Projects Ordinance (CPO) to the 2018 Smith Reynolds Airport Capital Projects Ordinance in order to encumber the contract with Walter, Robbs, Callahan & Pierce-Architects, P.A., for architectural and engineering services related to terminal renovations at Smith Reynolds Airport. The Board of Commissioners approved this contract on January 21, 2021.

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These two amendments will transfer funds from the 2020 Pay-Go CPO to the 2018 Smith Reynolds Airport CPO in order to move funds from a budget reserve for Terminal Area Improvements and the amount of debt to be issued for the airport will be reduced by \$57,951.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2020 PAY-GO CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE:	<u>EXPENDITURES</u>	
	Debt Avoidance – Kaleideum/Airport	<u>\$57,951</u>
INCREASE:	<u>EXPENDITURES</u>	
	Transfer to the 2018 Smith Reynold Airport CPO	<u>\$57,951</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund

Other: Transfer to 2018 Smith Reynolds Airport CPO

**APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____**

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2018 SMITH REYNOLDS AIRPORT CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: April 15, 2021

EXPLANATION:

This agenda item is necessary to shift \$57,951 from the 2020 Pay-Go Capital Projects Ordinance (CPO) to the 2018 Smith Reynolds Airport Capital Projects Ordinance in order to encumber the contract with Walter, Robbs, Callahan & Pierce-Architects, P.A., for architectural and engineering services related to terminal renovations at Smith Reynolds Airport. The Board of Commissioners approved this contract on January 21, 2021.

The 2018 Smith Reynolds Airport CPO has \$550,000 available to spend for Terminal Area Improvements with an additional \$20,950,000 in a budget reserve which would be made available once debt is issued later this spring. During the adoption of the 2020 Pay-Go CPO, staff recommended setting aside \$2,667,919 for possible debt avoidance related to Kaleideum and Smith Reynolds Airport in order to avoid projects being delayed due to the schedule of issuing of debt.

These two amendments will transfer funds from the 2020 Pay-Go CPO to the 2018 Smith Reynolds Airport CPO in order to move funds from a budget reserve for Terminal Area Improvements and the amount of debt to be issued for the airport will be reduced by \$57,951.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2018 SMITH REYNOLDS AIRPORT CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED
AS FOLLOWS:

INCREASE:	<u>REVENUES</u> Transfer from 2020 Pay-Go CPO	<u>\$57,951</u>
DECREASE:	<u>REVENUES</u> Bond Proceeds	<u>\$57,951</u>

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other: Accept Transfer from 2020 Pay-Go CPO

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
