

FORSYTH COUNTY
BOARD OF COMMISSIONERS

ADDITIONAL
ITEM

MEETING DATE: JANUARY 28, 2013 AGENDA ITEM NUMBER: 13

SUBJECT: AMENDMENT TO THE FY 2012-2013 BUDGET ORDINANCE TO APPROPRIATE ONE NORTH CAROLINA GRANT FUNDS FOR THE TURBOCARE, INC. ECONOMIC DEVELOPMENT PROJECT (ECONOMIC DEVELOPMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

As part of the TurboCare, Inc. economic development project, the North Carolina Department of Commerce allocated \$178,200 in One North Carolina Grant Funds, which will be matched by local Incentive funds. These State funds were not appropriated in the FY 2012-2013 Budget Ordinance.

This Budget Ordinance Amendment appropriates the One North Carolina Grant funds into the County General Fund for future payment to the company. No additional County funds are required for this amendment.

ATTACHMENTS: YES NO

SIGNATURE:  DATE: January 24, 2013
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2012-2013 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: January 28, 2013

EXPLANATION:

As part of the TurboCare, Inc. economic development project, the North Carolina Department of Commerce allocated \$178,200 in One North Carolina Grant Funds, which will be matched by local Incentive funds. These State funds were not appropriated in the FY 2012-2013 Budget Ordinance.

This Budget Ordinance Amendment appropriates the One North Carolina Grant funds into the County General Fund for future payment to the company.

No additional County funds are required for this amendment.

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE
2012-2013 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

INCREASE: SECTION 1. REVENUES.
INTERGOVERNMENTAL \$178,200

INCREASE: SECTION 2. APPROPRIATIONS.
ECONOMIC DEVELOPMENT \$178,200

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
Same fund
 Other:

**APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____**
