

**APPLICATION FOR PROPERTY TAX EXCLUSION FOR PROPERTY LOCATED AT**  
**SMITH REYNOLDS AIRPORT**

County Of Forsyth NC

Application for Tax Year 2026

**Time for Listing and Appraising Property for Taxation.**

**§ 105-285. Date as of which property is to be listed and appraised.**

- (a) Annual Listing Required. - All property subject to ad valorem taxation shall be listed annually.
- (b) Personal Property; General Rule. - Except as otherwise provided in this Chapter, the value, ownership, and place of taxation of personal property, both tangible and intangible, shall be determined annually as of January 1.

Under the provisions of SECTION 42.23. (a) G.S. 105-275 is amended by adding a new subdivision to read: "(50) Fifty percent (50%) of the appraised value of real and personal property located at a qualifying airport that is customarily used for aviation purposes at the airport or for commercial activities typically located at and associated with airport activities. Aircraft located at the qualifying airport must be situated at the airport for purposes of G.S. 105-304. A qualifying airport is an airport that meets the following criteria:

A. Is designated as a legacy airport by the North Carolina Department of Transportation under G.S. 63-59.

B. Is a general aviation airport as defined in 49 U.S.C. S 47102 (8).

C. Is located within the corporate limits of a municipality.

Had an economic output of eight hundred fifty million dollars (\$850,000,000) or more, as published in the Division of Aviation of the North Carolina Department of Transportation's biennial economic impact study dated January 2023".

Refer to N.C.G.S. 105-282.1 (a)., Applications for property tax exemption or exclusion; annual review of property exempted or excluded from property tax.

To determine qualification, the owner must file an affirmation that all four conditions of the statute have been met. This form shall be remitted to the assessor of the county in which the property is located during the annual listing period, which ends February 16, 2026 or until the board of County Commissioners extend the time during which property is to be listed for taxation (Pursuant of NCGS 105-307 (b)). A copy of the Federal Aviation Administration (FAA) Registration must be included for all air craft. Appeals must be filed within 30 days after the date of the initial notice of value, or tax billing if a separate notice is not mailed. The assessor reserves the right to deny the qualification of any Real & Personal property deemed not to qualify.

**Property Description Information: (Attach list if needed)**

<u>Property Type</u> <u>Description:</u>	<u>Acquisition</u> <u>Year</u>	<u>Make/Model</u>	<u>Serial Nbr/</u> <u>Property Identifier</u>	<u>FAA Reg Nbr./</u> <u>N-Aircraft Nbr:</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Please answer the following questions to determine a qualifying airport (This section is effective for taxes imposed for taxable years beginning on or after July 1 2025):

1. Is designated as a legacy airport by the NC Department of Transportation under G.S. 63-59? Yes\_\_\_  
No\_\_\_
2. Is a general aviation airport as defined in 49 U.S.C. 47102 (8) ? Yes \_\_\_\_ No \_\_\_\_
3. Is located within the corporate limits of a municipality? Yes\_\_\_ No\_\_\_

***Affirmation of Applicant:*** Under penalties prescribed by law, I hereby certify that the above information is true and correct to the best of my knowledge.

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Printed Name**

\_\_\_\_\_  
**Date**

**Contact Nbr:** \_\_\_\_\_

**Email Address:** \_\_\_\_\_

**DO NOT** submit this application to the NC Department of Revenue. Submit to the county assessor where the property is located.